

**Chengalpattu
District Mineral
Foundation Trust**

**Audit Report
Financial Year 2023-2024**

**For the period of
01.10.2023 to 31.03.2024**



M/s. SUNDARARAJAN & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Chengalpattu District Mineral Foundation Trust

Opinion

We have audited the financial statements of Chengalpattu District Mineral Foundation Trust, which comprise the Balance sheet as at March 31, 2024, Income & Expenditure Statement for the year ended March 31, 2024 and the Receipts & Payments Statement for the year ended March 31, 2024.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Chengalpattu District Mineral Foundation Trust at March 31, 2024.
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ending on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co

CHARTERED ACCOUNTANTS



R. Sundararajan
Partner



UDIN: 24029591BKCQGA2501
M.No: 029591

Place: Chennai
Date: 05.12.2024

M/s CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
D402, D Block, 4th Floor, Collectorate Campus, GST road,
Venpakkam, Chengalpattu District - 603111

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM OCTOBER 2023 TO MARCH 2024

RECEIPTS					PAYMENTS					Rs.		Rs			
To Opening Balance					2,61,54,262					By Salary Expenses					70,232
															By Purchase of Laptop
To Seigniorage Fees and penalty					2,61,54,262										By Closing Balance
										To Bank Interest					
					Cash										3,80,96,527
										Total					

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM OCTOBER 2023 TO MARCH 2024

RECEIPTS		PAYMENTS		Rs
Rs.		Rs.		
To Salary Expenses		70,232	By Seigniorage Fees and Penalty	1,19,16,454
To Depreciation		14,390	By Bank Interest	4,45,943
To Excess of Income Over Expenditure		1,22,77,775		
Total		1,23,62,397	Total	1,23,62,397

M/s.Sundararajan & Co
Chartered accountants



Sundararajan R
Partner
M.No : 029591
Date : 5-12-2024
Place : Chennai
UDIN : 24029591BKQGA2501

Chairperson/District collector
Chengalpattu District
Chengalpattu District Mineral Foundation Trust

Convener/Assistant Director
Dept.of Geology and Mining
Chengalpattu District Mineral Foundation Trust

M/s CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
D402, D Block, 4th Floor, Colletorate Campus, GST road,
Venpakkam, Chengalpattu District - 603111
BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Rs.		Assets		Rs	
Capital Fund						
Opening Balance	2,41,10,125		Fixed Asset		71,952	
Add: Excess of income over expenditure	1,22,77,775		Apple Mac		14,390	57,562
			Less: Depreciation			
Kancheepuram DMFT			Laptop		3,49,900	3,49,900
Cuddalore DMFT			Current Assets			
			Cash	1,000		
			Indian Bank - 0475	21,15,089	3,57,26,621	
			Indian Bank - 3688		23,69,906	
Total			Total	3,85,03,989		3,85,03,989

Note forming part of accounts:

- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

M/s.Sundararajan & Co
Chartered accountants



R. Sundararajan R
Partner
M.No : 029591
Date : 05-12-2024
Place : Chennai
UDIN : 24029591BKQGA2501

[Signature]
Chairperson/District collector
Chengalpattu District
Chengalpattu District Mineral Foundation Trust

[Signature] 18/12/24
Convener/Assistant Director
Dept of Geology and Mining
Chengalpattu District Mineral Foundation Trust