

**Chengalpattu
District Mineral
Foundation Trust**

**Audit Report
Financial Year 2021-2022**



M/s. SUNDARARAJAN & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Chengalpattu District Mineral Foundation Trust

Opinion

We have audited the financial statements of Chengalpattu District Mineral Foundation Trust, which comprise the Balance sheet as at March 31, 2022, Income & Expenditure Statement for the year ended March 31, 2022 and the Receipts & Payments Statement for the year ended March 31, 2022.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Chengalpattu District Mineral Foundation Trust at March 31, 2022
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ending on March 31, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co

CHARTERED ACCOUNTANTS

FR No: 05101S



R. Sundararajan

Partner

M.N.No: 029591

UDIN: 22029591BACWUZ3654

CHENNAI

Date: 26-09-2022

**M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.
BALANCE SHEET AS ON 31.03.2022**

LIABILITIES	Rs.		ASSETS	Rs.	
Capital Fund			Current Assets		
Opening Balance	1,02,01,228		Cash	-	
Add: Excess of income over expenditure	70,02,708	1,72,03,936	Indian Bank - 9047	1,89,87,572	
			Indian Bank - 3688	3,31,453	1,93,19,025
Cuddalore DMFT		21,15,089.00			
TOTAL		1,93,19,025	TOTAL		1,93,19,025

Note forming part of accounts:

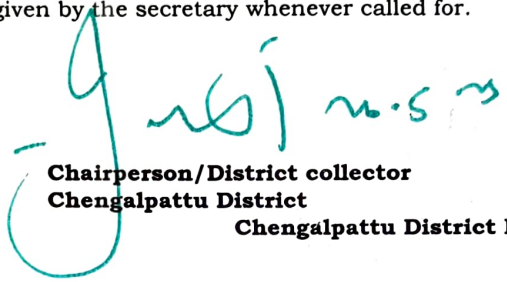
- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.


M/s.Sundararajan & Co
Chartered accountants



Sundararajan R
Partner
M.No : 029591


Chairperson/District collector
Chengalpattu District

Chengalpattu District Mineral Foundation Trust


Convener/Assistant Director
Dept.of Geology and Mining

Date : 26-09-2022

Place : Chennai

UDIN : 22029591BACWUZ3654

**M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 09.12.2020 TO 31.03.2022

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening balance	1,02,01,228	By Administration Expenses	1,17,430
Bank		By Refund of Wrong credit	50,000
Cash	1,02,01,228	By Project Expenses	70,71,564
To Seigniorage fees and Penalty	1,38,92,571	By Closing Balance	
To Bank Interest	3,49,131	Bank	1,93,19,025
To Cuddalore DMFT	21,15,089.00	Cash	1,93,19,025
TOTAL	2,65,58,019	TOTAL	2,65,58,019

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 09.12.2020 TO 31.03.2022

EXPENDITURE	Rs.	INCOME	Rs.
To Penalty refunded	50,000	By Seigniorage Fees and Penalty	1,38,92,571
To Administration Expenses	1,17,430	By Bank Interest	3,49,131
To Project Expenses	70,71,564		
To Excess of Income Over Expenditure	70,02,708		
TOTAL	1,42,41,702	TOTAL	1,42,41,702

M/s.Sundararajan & Co
Chartered accountants

Sundararajan R
Partner
M.No : 029591

Date : 26-09-2022
Place : Chennai
UDIN : 22029591BACWUZ3654

Chairperson/District collector
Chengalpattu District

Convener/Assistant Director
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Chengalpattu District Mineral Foundation Trust