

**Chengalpattu  
District Mineral  
Foundation Trust  
FY 20-21**



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Chengalpattu District Mineral Foundation Trust**

**Opinion**

We have audited the financial statements of Chengalpattu District Mineral Foundation Trust, which comprise the Balance sheet as at March 31, 2021, Income & Expenditure Statement for the period ended March 31, 2021 and the Receipts & Payments Statement for the period ended March 31, 2021.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Chengalpattu District Mineral Foundation Trust at March 31, 2021
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ending on March 31, 2021

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For M/s. Sundararajan & Co**

**CHARTERED ACCOUNTANTS**

  
**R. Sundararajan**

**Partner**

**UDIN: 21029591AAAABP1147**



**CHENNAI**

**Date: 07-10-2021**



**M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST  
CUM DISTRICT COLLECTOR, KANCHEEPURAM.  
THAIYAR KULLAM, KANCHEEPURAM - 631 501.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 09.12.2020 TO 31.03.2021**

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening balance			
Bank	-	By Administration Expenses	22,574
Cash	-	By Bank charges	1,770
		By Closing Balance	
To Seigniorage fees and Penalty	1,01,49,088	Bank	1,02,01,228
To KMFT	1,000	Cash	1,02,01,228
To Bank Interest	75,484		
<b>TOTAL</b>	<b>1,02,25,572</b>	<b>TOTAL</b>	<b>1,02,25,572</b>

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 09.12.2020 TO 31.03.2021**

EXPENDITURE	Rs.	INCOME	Rs.
To Bank Charges	1,770	By Seigniorage Fees and Penalty	1,01,49,088
To Administration Expenses	22,574	By Bank Interest	75,484
To Excess of Income over expenditure	1,02,00,228		
<b>TOTAL</b>	<b>1,02,24,572</b>	<b>TOTAL</b>	<b>1,02,24,572</b>

M/s.Sundararajan & Co

Chartered accountants

Sundararajan R

Partner

M.No : 029591



*Jubin S*  
Chairperson/District collector  
Chengalpattu District

Chengalpattu District Mineral Foundation Trust

*[Signature]*  
Convener/Assistant Director  
Dept.of Geology and Mining

Date : 07-10-2021

Place : Chennai

UDIN : 21029591AAAABP1147

**M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST  
CUM DISTRICT COLLECTOR, KANCHEEPURAM.  
THAIYAR KULLAM, KANCHEEPURAM - 631 501.**

**BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	Rs.		ASSETS	Rs.	
<b>Capital Fund</b>					
Opening Balance(KMFT)	1,000				
Add: Excess of income over expenditure	1,02,00,228	1,02,01,228	<b>Current Assets</b>		
			Cash	-	
			Indian Bank - 9047	1,00,90,150	
			Indian Bank - 3688	1,11,078	1,02,01,228
<b>TOTAL</b>		<b>1,02,01,228</b>	<b>TOTAL</b>		<b>1,02,01,228</b>

**Note forming part of accounts:**

- 1) The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

**M/s.Sundararajan & Co**

**Chartered accountants**

**Sundararajan R**

**Partner**

**M.No : 029591**



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**Chairperson/District collector  
Chengalpattu District**

**Chengalpattu District Mineral Foundation Trust**

**Convener/Assistant Director  
Dept.of Geology and Mining**

**Date : 07-10-2021**

**Place : Chennai**

**UDIN : 21029591AAAABP1147**