

**Chengalpattu
District Mineral
Foundation Trust**

**Audit Report
Financial Year 2022-2023**

**For the period of
01.04.2022 to 30.09.2022**



M/s. SUNDARARAJAN & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Chengalpattu District Mineral Foundation Trust

Opinion

We have audited the financial statements of Chengalpattu District Mineral Foundation Trust, which comprise the Balance sheet as at September 30, 2022, Income & Expenditure Statement for the half year ended September 30, 2022 and the Receipts & Payments Statement for the half year ended September 30, 2022.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Chengalpattu District Mineral Foundation Trust at September 30, 2022
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ending on September 30, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

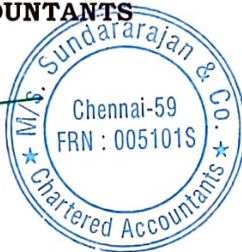
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co

CHARTERED ACCOUNTANTS

R. Sundararajan



R. Sundararajan

Partner

UDIN: 23029591BGVFEA3637

M.No: 029591

CHENNAI

Date: 27.03.2023

**M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM April 2022 to September 2022

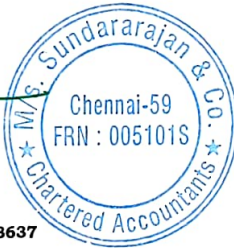
RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening balance			
Bank	1,93,19,025	By Project Expenses	17,52,817
Cash	-	By Professional charges	23,600
		By Laptop	1,49,900
To Seigniorage fees and Penalty		By Closing Balance	
To Bank Interest		Bank	2,49,21,982
		Cash	-
			2,49,21,982
TOTAL	2,68,48,299	TOTAL	2,68,48,299

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM April 2022 to September 2022

EXPENDITURE	Rs.	INCOME	Rs.
To Professional charges	23,600	By Seigniorage Fees and Penalty	72,26,854
To Project Expenses	17,52,817	By Bank Interest	3,02,420
To Depreciation	29,980		
To Excess of Income Over Expenditure	57,22,877		
TOTAL	75,29,274	TOTAL	75,29,274

M/s.Sundararajan & Co
Chartered accountants

R-hug
Sundararajan R
Partner
M.No : 029591
Date : 27.03.2023
Place : Chennai
UDIN : 23029591BGVFEA3637



7/16
Chairperson/District collector
Chengalpattu District

Chengalpattu District Mineral Foundation Trust

27.03.24
Deputy
Convener/Assistant Director
Dept. of Geology and Mining

Add. charge

M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.
BALANCE SHEET AS ON 30.09.2022

LIABILITIES	Rs.		ASSETS	Rs.	
Capital Fund			Fixed Asset		
Opening Balance	1,72,02,936		Apple Mac	1,49,900	
Add: Excess of income over expenditure	57,22,877	2,29,25,813	Less:-depreciation	29,980	1,19,920
Kanchipuram DMFT capital		1,000	Current Assets		
Cuddalore DMFT		21,15,089.00	Cash	-	
			Indian Bank - 0945	2,38,24,265	
			Indian Bank - 3688	10,97,717	2,49,21,982
TOTAL		2,50,41,902	TOTAL		2,50,41,902

Note forming part of accounts:

- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

M/s.Sundararajan & Co
Chartered accountants

Sundararajan R
Partner
M.No : 029591
Date : 27-03-2023
Place : Chennai
UDIN : 23029591BGVFEA3637



Chairperson/District collector
Chengalpattu District
Chengalpattu District Mineral Foundation Trust

Convener/Assistant Director (Addl. charge)
Dept. of Geology and Mining